Relationship among Stakeholders and Problems

Regulators
- Few connection
- No common language
- Very hard to regulate
- Wants to avoid friction

Difference in speed

Start business before maturing technology

Open source style Engineers

Business

Consumers
- Lack of transparency

Lack of transparency
- Difference in speed

Start business before maturing technology

Open source style Engineers

Regulators
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Better Conversation to Grass-root and Agile-Innovation Friendly Governance

Need to have better incentive designs among stakeholders
Common place
Common Language
Harmonized incentive

Standard in the next era:
Criteria to have common understandings
Lessons from the Internet: ISOC, IETF, ICANN, etc.
ISO Standardization: Technical reports on Security for Digital Asset Custodians